

Machinery and Equipment Loan Fund

SUMMARY

The Machinery and Equipment Loan Fund is one of two loan programs which are part of the First Industries Fund. It provides a portion of the financing to acquire and install new or used machinery and equipment and for upgrading existing machinery and equipment.

ELIGIBLE APPLICANTS

- Production agriculture
- Agricultural processing
- Farmers' markets
- Agribusiness
- Wholesale
- Retail grocery

ELIGIBLE USES

- Machinery and equipment acquisition and upgrading
- Dairy cattle
- Fruit and nut trees
- Related engineering and installation costs directly related to the operations or processes

LOAN AMOUNTS

Loans up to \$5 million or 50 percent of the total eligible project costs, whichever is less.

TERMS

- Up to 10-year term, depending upon the useful life of the machinery being financed
- For processors, create/save one job per \$25,000 of loan

INTEREST RATE

Please contact us at 1-888-PAgrows or visit us on the web at www.PAgrows.com for the current low interest rate.

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